
INTERMEDIATE MICROECONOMICS in Fall 2020 (EC3010)

Course Code	EC3010	Professor(s)	Carla Canelas
Prerequisites	None	Office Number	G-206
Class Schedule	M: 09:00-10:35 in SD-3 R: 14:30-16:05 in SD-3	Office Hours	By appointment
Credits	4	Email	ccanelas@aup.edu
Semester	Fall 2020	Office Tel. Ext.	

Course Description

The objective of the course is to provide students with insights on microeconomic theory. It studies decision making process by individual agents and their interaction in a market. Topics covered include consumer behaviour, production, equilibrium, and exchange.

Course Learning Outcomes

Explain the basic concepts in microeconomic theory and the assumptions underlying these concepts.

Apply microeconomic theory to the analysis of households, firms, and markets.

Identify the connections between microeconomic theory and the real world.

General Education

Course Outline

Tentative Outline subject to change.

TOPICS Introduction

READINGS Ch 1

TOPICS Budget constraint

READINGS Ch 2

TOPICS Preferences

READINGS Ch 3

TOPICS Utility

READINGS Ch 4

TOPICS Choice

READINGS Ch 5

TOPICS Demand

READINGS Ch 6

TOPICS Revealed preferences

Midterm Exam 1: Thursday, October 15, 2020

READINGS Ch 7

TOPICS Slutsky Equation

READINGS Ch 8

TOPICS Consumer's surplus

READINGS Ch 14

TOPICS Market Demand

READINGS Ch 15

TOPICS Technology

READINGS Ch 18

TOPICS Profit Maximization

READINGS Ch 19

TOPICS Cost Minimization

READINGS Ch 20

Midterm Exam 2 (cumulative): Thursday, November 5, 2020

TOPICS Cost curves

READINGS Ch 21

TOPICS Firm supply

READINGS Ch 22

TOPICS Industry Supply

READINGS Ch 23

TOPICS Monopoly

READINGS Ch 24

TOPICS Equilibrium

READINGS Ch 16

TOPICS Exchange

READINGS Ch 31

Midterm Exam 3 (cumulative): Thursday, December 10, 2020

Project: Monday, December 21, 2020

Textbooks

Title	Author	Publisher	ISBN	Required
Intermediate Microeconomics with Calculus A Modern Approach International Student Edition + Workouts in Intermediate Mic	Hal R. Varian	Norton	9780393433982	Yes

Attendance Policy

Students studying at The American University of Paris are expected to attend ALL scheduled classes, and in case of absence, should contact their professors to explain the situation. It is

the student's responsibility to be aware of any specific attendance policy that a faculty member might have set in the course syllabus. The French Department, for example, has its own attendance policy, and students are responsible for compliance. Academic Affairs will excuse an absence for students' participation in study trips related to their courses.

Covid-19 temporary amendments:

Students studying at The American University of Paris are still expected to attend ALL scheduled classes. Due to the Covid-19 pandemic, students will have the option of attending classes remotely when special circumstances apply. For example when students are placed under quarantine by the French authorities or by their doctor, or when students present symptoms of Covid-19 and are directed, by their doctor or the AUP Health Office, to remain home. It is still the student's responsibility to be aware of any specific attendance policy that their professor might have set in the course syllabus. In particular, Students attending remotely from distant Time Zones should check with their professors about the specific attendance policy for remote learners.

Attendance at all exams is mandatory.

In all cases of missed course meetings, the responsibility for communication with the professor, and for arranging to make up missed work, rests solely with the student.

Whether an absence is excused or not is ALWAYS up to the discretion of the professor or the department. Unexcused absences can result in a low or failing participation grade. In the case of excessive absences, it is up to the professor or the department to decide if the student will receive an "F" for the course. An instructor may also recommend that a student withdraw, if absences have made it impossible to continue in the course at a satisfactory level.

Students must be mindful of this policy when making their travel arrangements, and especially during the Drop/Add and Exam Periods.

Grading Policy

Midterm exam 1: 25 %

Midterm exam 2: 30 %

Midterm exam 3: 30 %

Project: 15%

Other
