GLOBAL POLITICAL ECONOMY in Fall 2020 (PO3051)

Course Code	PO3051	**Professor(s)**	Peter Haegel, Peter Haegel
Prerequisites	None	**Office Number**	G-L17
Class Schedule	M: 10:50-12:25 in G-002 W: 14:30-16:05 in Q-509	**Office Hours**	Wednesday 10h00-11h00 + 16h15-17h15
Credits	4	**Email**	phaegel@aup.edu, phaegel@aup.edu
Semester	Fall 2020	**Office Tel. Ext.**	

Course Description

Brexit and Trump – in 2016, resistance against the opening of borders reached political majorities in the UK and the US, potentially marking a turning point in the progress of globalization. The current Covid-19 crisis has put global production systems further into question. What lies behind the fears and struggles over the global market place?

This course introduces you to the basic theories and practices of international political economy, through the lens of globalization. How politics shapes economics (and *vice versa*) at the trans-, inter- and supranational levels will be our overriding analytical interest, which will include studying the relevant international institutions (World Trade Organization, International Monetary Fund, etc.) as well as the roles of states and non-state actors, from multinational corporations to transnational civil society.

After a survey of different theoretical and conceptual approaches, we study the historical evolution and the current functioning of global trade and finance. We then turn to key questions of comparative political economy – state autonomy, economic development, and production – which will again be studied from a global perspective: how globalization has transformed national policy-making, and how global governance tries to respond to these changes.

Normative questions about human development, especially with regard to inequalities in political power and the distribution of wealth, but also pertaining to sustainability and cultural diversity, will emerge in our discussions throughout the course.

Course Learning Outcomes

students will learn about the main theoretical approaches to global political economy
the key issues, actors and structures in global trade and finance today
the key issues, actors and structures in global production and development today
how politics and economics interact at the global and transnational level
to develop analytical arguments about continuity and change in global political economy, especially with regard to the evolution and impact of globalization
to engage constructively in discussions about political economy by substantiating normative viewpoints with empirical evidence and analytical rigor

General Education

Course Outline

23 September: Introduction + practical matters

Required reading:

Ravenhill, John (2020). *The Study of Global Political Economy* (Ravenhill, ch. 1 – older edition on Blackboard).

Krugman, Paul, and Robin Wells (2009). *Macroeconomics*. 2nd edition. New York: Worth, 1-19.

The Ravenhill text gives you an introduction to the study of Global Political Economy as a subfield of the International Relations discipline, the Krugman/ Wells introduction is highly recommended for students with no prior knowledge of economics.

THEORETICAL APPROACHES TO GPE

28 September: International Trade Macroeconomics

Required reading:

Krugman, Paul, and Robin Wells (2009). *Macroeconomics*. 2nd edition. New York: Worth, (23-41) + 117-143.

Pages 23-41 are highly recommended for students with no prior knowledge of economics.

Plus, an opinion piece from one of Donald Trump's key advisors on trade:

http://www.nytimes.com/2013/08/05/opinion/the-price-of-made-in-china.html

as well as the following economic research project (not linked to the Trump-White House):

http://chinashock.info/

30 September: Open-Economy Macroeconomics

Krugman, Paul/ Wells, Robin 2009: Macroeconomics. 2nd edition. New York: Worth, (381-401, 415-435) + 493-521. Pages 381-401+ 415-435 are highly recommended for students with no prior knowledge of economics.

Last day to DROP/ADD courses

5 October: Realism

Required reading:

Krasner, Stephen D. 1976: State Power and the Structure of International Trade, in: World Politics 28/3: 317-347. (original publication on BB, without footnotes in Frieden/Lake 2000 via library/ebooks)

Further reading:

*Abdelal, Rawi 2013: The profits of power: Commerce and realpolitik in Eurasia, in: Review of International Political Economy 20/3: 421-456.

7 October: Liberalism

Required reading:

Oneal, John R., and Bruce Russett (1999). The Kantian Peace: The Pacific Benefits of Democracy, Interdependence, and International Organizations, 1885-1992. *World Politics* 52/1: 1-37.

Further reading:

Hobson, John M. 2013: Part 1 – Revealing the Eurocentric foundations of IPE: A critical historiography of the discipline from the classical to the modern era, in: Review of International Political Economy 20/5: 1024-1054.

Hobson, John M. 2013: Part 2 – Reconstructing the non-Eurocentric foundations of IPE: From Eurocentric ‘open economy politics’ to inter-civilizational political economy, in: Review of International Political Economy 20/5: 1055-1081.

*Watson, Matthew 2017: The Historical Roots of Theoretical Traditions in Global Political Economy (Ravenhill, ch. 2)

12 October: Domestic/Foreign Economic Policies

Required reading:

Hiscox, Michael J. 2020: The Domestic Sources of Foreign Economic Policies (Ravenhill, ch. 4)

Further reading:

*Dean, Adam (2015). The Gilded Wage: Profit Sharing Institutions and the Political Economy of Trade. *International Studies Quarterly* 59/2: 316-329.

Dean, Adam (2015). Power Over Profits: Workers, Wages, and the Political Economy of International Trade. *Politics & Society* 43/3: 333-360.

Frieden, Jeffry A. (1991). Invested Interests: The Politics of National Economic Policies in a World of Global Finance. *International Organization* 45/4: 425-451.

*Putnam, Robert D. (1988). Diplomacy and Domestic Politics: The Logic of Two-Level Games. *International Organization* 42/3: 427-460.

14 October: Constructivism

Required reading:

Chwieroth, Jeffrey (2008). Normative Change from Within: The International Monetary Fund’s

Approach to Capital Account Liberalization. *International Studies Quarterly* 52/1: 129-158.

<u>Further reading:</u>

Biglaiser, Glen/ Karl DeRouen Jr. 2007: Sovereign Bond Ratings and Neoliberalism in Latin America, in: International Studies Quarterly 51/1: 121-138.

Cerny, Philip G. 2008: Embedding Neoliberalism: The Evolution of a Hegemonic Paradigm, in: The Journal of International Trade and Diplomacy 2/1: 1-46.

Chwieroth, Jeffrey M. (2007). Neoliberal Economists and Capital Account Liberalization in Emerging Markets. *International Organization* 61: 443–463.

Chwieroth, Jeffrey M. 2015: Managing and transforming policy stigmas in international finance: Emerging markets and controlling capital inflows after the crisis, in: Review of International Political Economy 22/1: 44-76.

Gallagher, Kevin P. 2015: Countervailing monetary power: Reregulating capital flows in Brazil and South Korea, Review of International Political Economy 22/1: 77-102.

*Grabel, Ilene 2015: The rebranding of capital controls in an era of productive incoherence, in: Review of International Political Economy 22/1: 7-43.

Haggard, Stephan/ Maxfield, Sylvia 1996: The Political Economy of Financial Internationalization in the Developing World, in: International Organization 50/1 (Winter 1996): 35-68.

Harvey, David 2007: A Brief History of Neoliberalism. New ed. Oxford: Oxford UP.

*Sigurgeirsdóttir, Silla, and Robert H. Wade 2015: From control by capital to control of capital: Iceland's boom and bust, and the IMF's unorthodox rescue package, in: Review of International Political Economy 22/1: 103-133.

19 October: Marxism

<u>Required reading:</u>

Harvey, David 2010: The Enigma of Capital and the Crisis of Capitalism. London: Profile Books, 1-39.

(the full eBook is available via AUP’s ebrary/library)

Further reading:

Cox, Robert W. 1981: Social Forces, States and World Orders: Beyond International Relations Theory, in: Millennium: Journal of International Studies 10/2: 126-155.

GLOBAL TRADE

21 October:

Required reading:

Capling, Ann/ Trommer, Silke 2017/2020: The Evolution of the Global Trade Regime (Ravenhill, ch. 5)

Further reading:

Accominotti, Olivier/ Flandreau, Marc 2008: Bilateral Treaties and the Most-Favored-Nation Clause: The Myth of Trade Liberalization in the Nineteenth Century, in: World Politics 60/2: 147-188.

Allee, Todd L./ Scalera, Jamie E. 2012: The Divergent Effects of Joining International Organizations: Trade Gains and the Rigors of WTO Accession, in: International Organization 66: 243-276.

Bechtel, Michael M. and Thomas Sattler 2015: What Is Litigation in the World Trade Organization Worth? In: International Organization 69/2: 375-403.

*Gallagher, Kevin P. 2007: Understanding Developing Country Resistance to the Doha Round, in: Review of International Political Economy 15/1: 62-85.

Goldstein, J.L./ Rivers, D./ Tomz, M. 2007: Institutions in International Relations: Understanding the Effects of the GATT and the WTO on World Trade, in: International Organization 61/1: 37-67.

Gowa, Joanne/ Hicks, Raymond 2013: Politics, Institutions, and Trade: Lessons of the Interwar Era, in: International Organization 67/2: 439–467.

*Hopewell, Kristen: Different paths to power: The rise of Brazil, India and China at the World Trade Organization, Review of International Political Economy.

*Hopewell, Kristen (2019). US-China conflict in global trade governance: the new politics of agricultural subsidies at the WTO, Review of International Political Economy, 26/2: 207-231.

*Kim, Moonhawk 2012: Disguised Protectionism and Linkages to the GATT / WTO, in: *World Politics* 64/3: 426–475.

Johnson, Jesse C./ Souva, Mark/ Smith, Dale L. 2013: Market-Protecting Institutions and the World Trade Organization’s Ability to Promote Trade, in: International Studies Quarterly 57: 410–417.

Jupille, Joseph, Walter Mattli and Duncan Snidal (2013). *Institutional Choice and Global Commerce*. Cambridge: Cambridge University Press.

Milner, Helen V., and Keiko Kubota 2005: Why the Move to Free Trade? Democracy and Trade Policy in the Developing Countries, in: International Organization 59/1: 107-143.

Sell, Susan K. 2009: Corporations, Seeds, and Intellectual Property Rights Governance, in: Clapp, Jennifer/ Fuchs, Doris (eds): Power and Private Interests in Global Agro-Food Governance. Boston: MIT Press: 187-223.

*Verger, Antoni/ Paassen, Barbara van 2012: Human development vis-à-vis free trade: Understanding developing countries’ positions in trade negotiations on education and intellectual property rights, in: Review of International Political Economy

Wilkinson, Rorden 2011: Measuring the WTO’s Performance: An Alternative Account, in: Global Policy 2/1.

26 October:

<u>Required reading:</u>

Ravenhill, John 2020: Regional Trade Agreements (Ravenhill, ch. 6)

<u>Further reading:</u>

Büthe, Tim, and Helen V. Milner (2014). Foreign Direct Investment and Institutional Diversity in Trade Agreements: Credibility, Commitment, and Economic Flows in the Developing World, 1971–2007. *World Politics* 66/1: 88-122.

*Doctor, Mahrukh (2013). Prospects for deepening Mercosur integration: Economic asymmetry and institutional deficits. *Review of International Political Economy* 20/3: 515-540.

Manger, Mark (2009). *Investing in Protection: The Politics of Preferential Trade Agreements between North and South*. Cambridge: Cambridge University Press.

(*)Manger, Mark S. (2012). Vertical Trade Specialization and the Formation of North-South PTAs. *World Politics* 64/4: 622-658.

Mansfield, Edward D. and Jon C.W. Pevehouse (2013). The Expansion of Preferential Trading Arrangements. *International Studies Quarterly* 57: 592–604.

Oelsner, Andrea (2013). The Institutional Identity of Regional Organizations, or Mercosur's Identity Crisis. *International Studies Quarterly* 57: 115–127.

Urbatsch, Robert (2013). A Referendum on Trade Theory: Voting on Free Trade in Costa Rica. *International Organization* 67: 197–214.

28 October:

Required reading:

Gruber, Lloyd (2001). Power Politics and the Free Trade Bandwagon. *Comparative Political Studies* 34: 703-741.

Further reading:

*Drezner, D. W. (2019). Economic Statecraft in the Age of Trump. *The Washington Quarterly 42/*3: 7-24.

Manger, Mark S., and Thomas Sattler (2019): The Origins of Persistent Current Account Imbalances in the Post-Bretton Woods Era. Comparative Political Studies (online first).

2 November: Midterm exam in class

GLOBAL FINANCE

4 November:

Required reading:

Helleiner, Eric 2020: The Evolution of the International Monetary and Financial System (Ravenhill, ch. 8)

Further reading:

Best, Jacqueline (2012). Ambiguity and Uncertainty in International Organizations: A History of Debating IMF Conditionality. International Studies Quarterly 56: 674–688.

*Chen Weiss, Jessica & Amber Wichowsky (2018). External influence on exchange rates: An empirical investigation of US pressure and the Chinese RMB, Review of International Political Economy, 25:5, 596-623.

Cohen, Benjamin J. & Tabitha M. Benney (2014). What does the international currency system really look like? Review of International Political Economy 21/5: 1017-1041.

Germain, Randall & Herman Schwartz (2014). The political economy of failure: The euro as an international currency, in: Review of International Political Economy 21/5: 1095-1122.

*Mastanduno, Michael (2009). System Maker and Privilege Taker. World Politics 61: 121-154.

Norrlof, Carla (2014). Dollar hegemony: A power analysis, in: Review of International Political Economy 21/5: 1042-1070.

*Stokes, Doug (2014). Achilles' deal: Dollar decline and US grand strategy after the crisis, in: Review of International Political Economy 21/5: 1071-1094.

9 November:

Required reading:

Palan, Ronen 2002: Tax Havens and the Commercialization of State Sovereignty, in: International Organization 56/1: 151-176.

Further reading:

*Corlin Christensen, Rasmus & Martin Hearson (2019). The new politics of global tax governance: taking stock a decade after the financial crisis, Review of International Political Economy, 26:5, 1068-1088.

*Eggenberger, Katrin (2018). When is blacklisting effective? Stigma, sanctions and legitimacy: the reputational and financial costs of being blacklisted, Review of International Political Economy, 25:4, 483-504.

*Findley, Michael G., Daniel L. Nielson, and J. C. Sharman (2015). Causes of noncompliance with international law: A field experiment on anonymous incorporation. *American Journal of Political Science* 59/1: 146-161.

Palan, Ronen 2003: The Offshore World: Sovereign Markets, Virtual Places, and Nomad Millionaires. Ithaca: Cornell UP.

Pepinsky, Thomas B. 2012: The domestic politics of financial internationalization in the developing world, in: Review of International Political Economy.

Sharman, J. C. 2011: Testing the Global Financial Transparency Regime, in: International Studies Quarterly 55 981–1001.

Shaxson, Nicholas 2011: Treasure Islands: Tax Havens and the Men Who Stole the World. London: The Bodley Head.

Simmons, Beth 2001: The International Politics of Harmonization: The Case of Capital Market Regulation, in: International Organization 55/3: 589–620.

*Saez, Emmanuel, and Gabriel Zucman (2019). *The Triumph of Injustice: How the Rich Dodge Taxes and How to Make Them Pay.* New York: W. W. Norton & Company.

11–13 November: FALL BREAK, no classes!

16 November:

Required reading:

Pauly, Louis W. 2020: The Political Economy of Global Financial Crises (Ravenhill, ch. 9)

Recommended:

Documentary film: *Inside Job*, directed by Charles Ferguson (2010)

Further reading:

*Boone, P./ Johnson, S. 2010: Will the politics of global moral hazard sink us again? In: Turner, A. et al. (ed.): The Future of Finance: The LSE Report. London: LSE, 247-288.

Epstein, Rachel A. 2013: When do foreign banks ‘cut and run’? Evidence from west European bailouts and east European markets, in: Review of International Political Economy.

Donnelly, Shawn 2013: Power Politics and the Undersupply of Financial Stability in Europe, in: Review of International Political Economy.

*Featherstone, Kevin 2011: The Greek Sovereign Debt Crisis and EMU: A Failing State in a Skewed Regime, in: Journal of Common Market Studies 49/2: 193–217.

http://www.guardian.co.uk/world/2012/apr/19/greece-military-spending-debt-crisis

http://www.economonitor.com/nouriel/2012/03/07/greeces-private-creditors-are-the-lucky-ones/

Friedberg, Aaron 2010: Implications of the Financial Crisis for the US-China Rivalry, in: Survival 52/4: 34-51.

Lysandrou, Photis, and Anastasia Nesvetailova (2014): The role of shadow banking entities in the financial crisis: a disaggregated view, Review of International Political Economy

Mattli, Walter/ Woods, Ngaire (eds) 2009: The Politics of Global Regulation. Princeton: Princeton University Press.

*Pagliari, Stefano/ Young, Kevin L. 2013: Leveraged interests: Financial industry power and the role of private sector coalitions, in: Review of International Political Economy.

Woods, Ngaire 2010: Global Governance after the Financial Crisis: A New Multilateralism or the Last Grasp of the Great Powers? Global Policy 1/1: 51-63.

19 November:

Required reading:

Drezner, Daniel W. 2014: The System Worked: Global Economic Governance during the Great Recession, in: *World Politics* 66/1: 123–164.

Further reading:

*Bell, Stephen & Andrew Hindmoor (2018) Are the major global banks now safer? Structural continuities and change in banking and finance since the 2008 crisis, Review of International Political Economy, 25/1: 1-27.

Biglaiser, Glen/ Staats, Joseph L. 2012: Finding the “Democratic Advantage” in Sovereign Bond Ratings: The Importance of Strong Courts, Property Rights Protection, and the Rule of Law, in: International Organization 66: 515-535.

Drezner, Daniel W. (2014). *The System Worked: How the World Stopped Another Great Depression*. Oxford: Oxford University Press. (via AUP library / ebrary).

Hardie, Iain 2011: How much can governments borrow? Financialization and emerging markets government borrowing capacity, in: Review of International Political Economy 18/2: 141-167.

*Helleiner, Eric (2014). *The Status Quo Crisis: Global Financial Governance After the 2008 Meltdown*. Oxford: Oxford University Press. (via AUP library / ebrary)

Tomz, Michael 2007: Reputation and International Cooperation: Sovereign Debt across Three Centuries. Princeton, NJ: Princeton University Press.

GLOBALIZATION AND GLOBAL GOVERNANCE

23 November: Global Production

Required reading:

Thun, Eric 2020: The Globalization of Production (Ravenhill, ch. 7)

Further reading:

*Evans, Alice (2019): Overcoming the global despondency trap: strengthening corporate accountability in supply chains, Review of International Political Economy.

*Graaff, Nana de (2019): China Inc. goes global. Transnational and national networks of China’s globalizing business elite, Review of International Political Economy, DOI: 10.1080/09692290.2019.1675741.

Gereffi, Gary/ Humphrey, John/ Sturgeon, Timothy 2005: The governance of global value chains, in: Review of International Political Economy 12/1: 78-104.

*Locke, Richard M. & Monica Romis (2010). The promise and perils of private voluntary regulation: Labor standards and work organization in two Mexican garment factories, Review of International Political Economy, 17:1, 45-74.

*Locke, Richard M., Ben Rissing and Timea Pal (2013). Complements or Substitutes? Public vs. Private Regulation and the Enforcement of Labor Standards in Global Supply Chains, in: The British Journal of Industrial Relations 51/3: 519-552.

Locke, Richard M. (2013). The Promise and Limits of Private Power: Promoting Labor Standards in a Global Economy, New York: Cambridge University Press. (via AUP library / ebrary)

Selwyn, Ben 2012: The global retail revolution, fruiticulture and economic development in north-east Brazil, in: Review of International Political Economy.

*Selwyn, Benjamin, Bettina Musiolek & Artemisa Ijarja (2019): Making a global poverty chain: export footwear production and gendered labor exploitation in Eastern and Central Europe, Review of International Political Economy.

Mansfield, Edward D. / Mutz, Diana C. 2013: US Versus Them: Mass Attitudes toward Offshore Outsourcing, in: World Politics 65/4: 571–608.

Neilson, Jeffrey 2013: Value chains, neoliberalism and development practice: The Indonesian experience, in: Review of International Political Economy.

Taglioni, Daria, and Deborah Winkler (2014). *Making global value chains work for development*. Washington DC: World Bank, online: https://openknowledge.worldbank.org/bitstream/handle/10986/24426/9781464801570.pdf?sequence=2

*Ven, Hamish van der (2018). Gatekeeper power: understanding the influence of lead firms over transnational sustainability standards, Review of International Political Economy, 25:5, 624-646.

26 November: Global Investment

Required reading:

Harten, Gus van 2005: Private Authority and Transnational Governance: The Contours of the International System of Investor Protection, in: Review of International Political Economy 12/4: 600-623.

Further reading:

Allee, Todd, and Clint Peinhardt 2014. Evaluating Three Explanations for the Design of Bilateral Investment Treaties. *World Politics* 66/1: 47–87.

*Betz, Timm/ Pond, Amy 2019: Foreign Financing and the International Sources of Property Rights, in: World Politics 71/3: 503-541.

*Calvert, Julia (2018). Constructing investor rights? Why some states (fail to) terminate bilateral investment treaties, Review of International Political Economy, 25:1, 75-97.

Desai, Mihir A. 2009: The Decentering of the Global Firm, in: The World Economy 32/9: 1271-1290.

*Elkins, Zachary/ Guzman, Andrew T./ Simmons, Beth A. 2006: Competing for Capital: The Diffusion of Bilateral Investment Treaties, 1960–2000, in: International Organization 60/3: 811–846.

*Gertz, Geoffrey 2018: Commercial diplomacy and political risk. *International Studies Quarterly* 62/1: 94-107.

Link, Morr & Yoram Z. Haftel (2019): Islamic legal tradition and the choice of investment arbitration forums, Review of International Political Economy.

Roemer-Mahler, Anne 2012: Business conflict and global politics: The pharmaceutical industry and the global protection of intellectual property rights, in: Review of International Political Economy

*Simmons**,** Beth A. 2014: Bargaining over BITs, Arbitrating Awards: The Regime for Protection and Promotion of International Investment, in: World Politics 66/1: 12–46.

Skovgaard Poulsen, Lauge N., and Emma Aisbett (2013). When the Claim Hits: Bilateral Investment Treaties and Bounded Rational Learning. World Politics 65: 273-313.

Tarzi, Shah M. 1991: Multinational Corporations and American Foreign Policy: Radical, Sovereignty-at-Bay, and State-Centric Approaches, in: International Studies 28/4: 359-371.

Vogel, David 2009: The Private Regulation of Global Corporate Conduct. In: Mattli, Walter/ Woods, Ngaire (eds): The Politics of Global Regulation. Princeton: Princeton University Press, 151-188.

27 November: Last day to withdraw from a course or to choose CR/NC grading option

30 November: Globalization and Peace

Required reading:

Brooks, Stephen G. 2013: Economic Actors' Lobbying Influence on the Prospects for War and Peace, in: International Organization 67/3: 863–888.

Further reading:

Brooks, Stephen G. (1999). The Globalization of Production and the Changing Benefits of Conquest. *Journal of Conflict Resolution* 43/5:646–670.

Brooks, Stephen G. (2005). *Producing Security: Multinational Corporations, Globalization, and the Changing Calculus of Conflict*. Princeton: Princeton University Press.

*De Soysa, Indra/ Midford, Paul 2012: Enter The Dragon! An Empirical Analysis of Chinese versus US Arms Transfers to Autocrats and Violators of Human Rights, 1989–2006, in: International Studies Quarterly 56/4: 843–856.

*Gartzke, Erik (2007). The Capitalist Peace. *American Journal of Political Science* 51/1:166–191.

3 December: Globalization and States

Required reading:

Hay, Colin 2020: Globalization's Impact on States (Ravenhill, ch. 11)

Background reading:

McGrew, Anthony 2020: The Logics of Economic Globalization (Ravenhill, ch. 10)

Garrett, Geoffrey 2000: The Causes of Globalization, in: Comparative Political Studies 33/6-7: 941-991.

Further reading:

Caraway, Teri L./ Rickard, Stephanie J./ Anner, Mark S. 2012: International Negotiations and Domestic Politics: The Case of IMF Labor Market Conditionality, in: International Organization, 66: 27-61.

Genschel, Philipp, and Peter Schwarz **(2011). Tax Competition: A Literature Review.** *Socio-Economic Review* 9/2: 339-370.

Hellwig, Timothy 2014: Balancing Demands: The World Economy and the Composition of Policy Preferences, in: The Journal of Politics 76/1: 1–14.

Jensen, Nathan M. (2013). Domestic Institutions and the Taxing of Multinational Corporations. International Studies Quarterly 57: 751–759.

*Natsuda, Kaoru & John Thoburn (2014). How much policy space still exists under the WTO? A comparative study of the automotive industry in Thailand and Malaysia, Review of International Political Economy, 21:6, 1346-1377.

*Rudra, Nita 2005: Globalization and the Strengthening of Democracy in the Developing World, in: American Journal of Political Science 49/4: 704-730.

*Swank, Duane (2006). Tax Policy in an Era of Internationalization: Explaining the Spread of Neoliberalism. International Organization 60: 847–882.

Weaver, Catherine 2007: The World's Bank and the Bank's World, in: Global Governance 13/4: 493-512.

*Woods, Ngaire 2006: The Globalizers: The IMF, the World Bank, and their Borrowers. Ithaca: Cornell UP.

7 December: Globalization and Inequality

Required reading:

Wade, Robert 2020: Growth, Inequality, and Poverty: Arguments, Evidence, and Economists (Ravenhill, ch. 12)

Further reading:

Green, Jeffrey Edward 2013: Rawls and the Forgotten Figure of the Most Advantaged: In Defense of Reasonable Envy toward the Superrich, in: American Political Science Review 107/1: 123-138.

*Milanovic, Branko (2016). *Global Inequality: A New Approach for the Age of Globalization*. Cambridge: Harvard University Press.

Piketty, Thomas: most of his work, see: http://piketty.pse.ens.fr/fr/lectures .

Singer, Peter 2004: One World: One World: The Ethics of Globalization. Second Edition. New Haven: Yale University Press.

Singer, Peter 2009: The Life You Can Save: How to Play Your Part in Ending World Poverty. New York: Random House.

*Sung, Rena, Erica Owen & Quan Li (2019): How do capital and labor split economic gains in an age of globalization?, Review of International Political Economy.

10 December: Globalization and Development

Required reading:

Philips, Nicola 2020: Globalization and Development (Ravenhill, ch. 13)

Further reading:

*Cohen, Jessica/ Easterly, William (eds) 2009: What works in development? Thinking big and thinking small /, editors. Washington, D.C.: Brookings Institution Press. (available online via AUP library)

*Collier, Paul 2007: Bottom Billion: Why the Poorest Countries Are Failing and What Can Be Done about It. Oxford: Oxford University Press. (available online via AUP library)

*Heldt, Eugénia C. & Henning Schmidtke (2019) Explaining coherence in international regime complexes: How the World Bank shapes the field of multilateral development finance, Review of International Political Economy, 26:6, 1160-1186.

Murphy, Hannah 2013: The World Bank and core labour standards: Between flexibility and regulation, in: Review of International Political Economy.

Oatley, Thomas 2010: Political Institutions and Foreign Debt in the Developing World. International Studies Quarterly 54: 175–195.

21 December 2020, 20h00-22h30

General exercise during the final exam period

Final policy paper due on the same day!

Textbooks

This course doesn't have any textbook.

Attendance Policy

Students studying at The American University of Paris are expected to attend ALL scheduled classes, and in case of absence, should contact their professors to explain the situation. It is the student's responsibility to be aware of any specific attendance policy that a faculty member might have set in the course syllabus. The French Department, for example, has its own attendance policy, and students are responsible for compliance. Academic Affairs will excuse an absence for students' participation in study trips related to their courses.

Attendance at all exams is mandatory.

IN ALL CASES OF MISSED COURSE MEETINGS, THE RESPONSIBILITY FOR COMMUNICATION WITH THE PROFESSOR, AND FOR ARRANGING TO MAKE UP MISSED WORK, RESTS SOLELY WITH THE STUDENT.

Whether an absence is excused or not is ALWAYS up to the discretion of the professor or the department. Unexcused absences can result in a low or failing participation grade. In the case of excessive absences, it is up to the professor or the department to decide if the student will receive an "F" for the course. An instructor may recommend that a student withdraw, if absences have made it impossible to continue in the course at a satisfactory level.

Students must be mindful of this policy when making their travel arrangements, and especially during the Drop/Add and Exam Periods.

Grading Policy

a. Class participation	15%
b. Weekly responses	15%
c. Mid-term exam in class on Nov. 9 2020	30%

d. Oral presentation	10%
e. Final policy paper, due on 21 December 2020	30%

I reserve **A** for outstanding work, demonstrating superior effort, mastery of information and understanding of concepts. A grade of **B** indicates a solid effort, a good grasp of information, and above-average comprehension of concepts. A grade of **C** reflects a minimally acceptable effort and comprehension, while a grade of **C-** or below indicates results that are less than satisfactory.

An excellent class-participation grade will depend on consistent attendance, regular participation, as well as the ability to respond to and to respect classmates' contributions and views. Simple attendance without participation will earn you a class-participation grade of C.

Guidelines for written work:

- You are expected to analyze – rather than summarize – your topic, and to develop your argument(s) convincingly.
- Your writing should be coherent. Help the reader to follow your line of reasoning by making it explicit: An introduction should outline what you will present and why it is interesting. The main body should develop your argument(s) step by step, and a conclusion should sum them up.
- Imagine that the reader is **unfamiliar** with both the topic/question and the sources you are discussing.

All written work must be your own. **Students submitting plagiarized work for any assignment will automatically receive a grade of F for the whole course.** Plagiarism is defined as the act of misrepresenting work done by others as one's own. It constitutes a serious violation of AUP rules, and may result in more serious disciplinary action.

Guidelines for oral presentation:

- Max. 10 minutes, supported either by slides (Powerpoint, Prezi, etc.) or a printed hand-out (bullet points OK).
- You should summarize and explain the main points/insights of the text you're presenting:

Research objective – what are the authors looking at, trying to find out?

Research method – how are the authors examining their subject?

Research finding – what are the conclusions?

- You may bring in your own perspective and assessment – how (un)convincing you find the text, and why, but this should not be the main part of your presentation.

Weekly responses

Once per week, students will write a response to a questions, in relation to one of the course readings on Blackboard. The response should be a short paragraph (around five sentences), submitted in your Blackboard Student Journal (under "Assignments") BEFORE the class starts in which the course reading is being discussed. The final grade will be for all responses together, but I will provide interim feedback throughout the semester.

Midterm

The midterm will be "open book" – students will receive questions to which they will have to respond, mobilizing insights, ideas and concepts from the course material that we have covered in class up until the midterm.

Final policy paper

In your final policy paper, you give advice on policy-making to a specific political decision-maker. It should address a current political problem that is relevant for Global Political Economy, within 6-8 pages, following this structure: Executive Summary (0.5-1 page), Introduction (1 page), Problem Analysis (2-3 pages), Policy Options (2-3 pages), Policy Recommendation (1 page). More detailed instructions as well as sample "policy papers" can be found on our course's Blackboard site, under "Assignments".

Other