FINANCIAL ACCOUNTING in Spring 2021 (BA2001A)

Course Code	BA2001A	**Professor(s)**	Natalya Shiryaeva
Prerequisites	None	**Office Number**	G-2A03
Class Schedule	F: 10:35-11:55 in Q-A101 T: 15:20-16:40 in Q-A101	**Office Hours**	M/R 16:00-18:00 and by appointment
Credits	4	**Email**	nshiryaeva@aup.edu
Semester	Spring 2021	**Office Tel. Ext.**	please use email

Course Description

This course introduces you to financial accounting - the language of business. You will learn about the role of accounting in business, and you will be able to understand and analyze financial statements. At the end of the semester you will present a financial analysis for a company of your choosing.

Course Learning Outcomes

Demonstrate an understanding of accounting concepts, terms and procedures to analyse business activites.
Apply accounting knowledge to reproduce each piece of accounting cycle.
Be able to understand and prepare basic income statement and balance sheet.
Use financial ratios to analyze a firm’s financial position and present the findings.

General Education

Course Outline

The schedule below is tentative, and will be revisited as the course progresses.

Week	Date	Readings	Content
I	Jan-19	Chapter 1	Ch1-1 Business Decision and Financial Accounting
	Jan-22	Chapter 1	Ch1-2 Business Decision and Financial Accounting
II	Jan-26	Chapter 1	Ch1-3 Business Decision and Financial Accounting
	Jan-29	Chapter 2	Ch2-1 The Balance Sheet
III	Feb-02	Chapter 2	Ch2-2 The Balance Sheet
	Feb-05	Chapter 2	Ch2-3 The Balance Sheet
IV	Feb-09		MINI BREAK 1
	Feb-12	Chapter 3	Ch3-1 The Income Statement (IS)
V	Feb-16	Chapter 3	Ch3-2 The Income Statement
	Feb-19	Chapter 3	Ch3-3 The Income Statement
VI	Feb-23	Project	Introduction to Financial Statement Analysis Project
	Feb-26		MINI BREAK 2
VII	Mar-02		**Mid-term I (Chapters 1,2,3)**
	Mar-05	Chapter 4	Ch4-1 Adjustments, Financial Statements, and Financial Resul
VIII	Mar-09	Chapter 4	Ch4-2 Adjustments, Financial Statements, and Financial Resul
	Mar-12	Chapter 4	Ch4-3 Adjustments, Financial Statements, and Financial Resul
IX	Mar-16	Chapter 6	Ch6-1 Merchandising Operation and Multistep IS
	Mar-19	Chapter 6	Ch6-2 Merchandising Operation and Multistep IS
X	Mar-23	Chapter 7	Ch7-1 Inventory and Cost of Goods Sold
	Mar-26	Chapter 7	Ch7-1 Inventory and Cost of Goods Sold
XI	Mar-30	Chapter 13	Ch13 Measuring and Evaluation Financial Performance
	Apr-02		**Mid-term II (Chapters 4,6,7)**
XII	Apr-06		FACULTY RETREAT - EASTER MONDAY 5 APRIL
	Apr-09	Chapter 8	Ch8-1 Receivable and Bad Debt Expense
XIII	Apr-13	Chapter 8	Ch8-1 Receivable and Bad Debt Expense
	Apr-16	Chapter 9	Ch9-1 Long-lived Tangible and Intangible Assets.
	Apr-20	Chapter 9	Ch9-1 Long-lived Tangible and Intangible Assets.
	Apr-23	Chapter 10	Ch10 Liabilities
	Apr-27	Chapter 11	Ch 11 Stockholders’ Equity

Textbooks

Title	Author	Publisher	ISBN	Required
Fundamentals of Financial Accounting, 6th edition WITH CONNECT	LIBBY, PHILLIPS	MCGRAW HILL UK	9781447095644	Yes

Attendance Policy

Covid-19 temporary amendments:

Students studying at The American University of Paris are STILL EXPECTED TO ATTEND ALL scheduled classes. Due to the Covid-19 pandemic, students will have the option of attending classes remotely when special circumstances apply. For example, when students are placed under quarantine by the French authorities or by their doctor, or when students present symptoms of Covid-19 and are directed, by their doctor or the AUP Health Office, to remain home. It is still the student's responsibility to be aware of any specific attendance policy that their professor might have set in the course syllabus. In particular, Students attending remotely from distant Time Zones should check with their professors about the specific attendance policy for remote learners.

BA2001 Attendance Policy:

Students who declared their learning location as remote or late arrival are expected to attend every class synchronously via Teams if the classes are between 6 am and 11 pm of their local time. If classes are outside these hours of the local time, students are welcome to attend synchronously or asynchronously. Exception to the above are mid-term exams which will be held during the scheduled classes regardless the time zone students are in. All students must complete the required class activities and assignments and submit them in the required due time to earn grades. **Responsibility for completing any work rests solely with the student**. **Any student is also solely responsible for seeking help and advice immediately should they have any concerns regarding their progress with the course materials.**

General Attendance Policy:

Students studying at The American University of Paris are expected to attend ALL scheduled classes, and in case of absence, should contact their professors to explain the situation. It is the student's responsibility to be aware of any specific attendance policy that a faculty member might have set in the course syllabus. The French Department, for example, has its own attendance policy, and students are responsible for compliance. Academic Affairs will excuse an absence for students' participation in study trips related to their courses.

Attendance at all exams is mandatory.

IN ALL CASES OF MISSED COURSE MEETINGS, THE RESPONSIBILITY FOR COMMUNICATION WITH THE PROFESSOR, AND FOR ARRANGING TO MAKE UP MISSED WORK, RESTS SOLELY WITH THE STUDENT.

Whether an absence is excused or not is ALWAYS up to the discretion of the professor or the department. Unexcused absences can result in a low or failing participation grade. In the case of excessive absences, it is up to the professor or the department to decide if the student will receive an "F" for the course. An instructor may recommend that a student withdraw, if absences have made it impossible to continue in the course at a satisfactory level.

Students must be mindful of this policy when making their travel arrangements, and especially during the Drop/Add and Exam Periods.

Grading Policy

The course final grade is made out of the following components (subject to change):

Connect Homework Assignments: **15% -** will give you instant feedback and track your progress.
Financial Analysis Projects: **15% -** will be broken into several deliverables
Exams: **70% -** quiz(zes), mid-terms and final assessment.
Bonus activities: <**+ 5%**>

Other

***Content Modification**: In the Anglo-American academic tradition a professor has full control of the content and organization of a course, materials, classroom, and grading practices and may modify it at any time based on assessment and progress of students. It is more likely I will have to do that than not.